

Press Release

For Immediate Release: Date: February 28, 2014

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2014 Property Tax Information

EVERETT – The Snohomish County Assessor's office is responsible for annually updating the assessed values for all locally assessed real and personal property in Snohomish County and calculating the levy rates for all taxing districts for property tax purposes.

The Jan. 1, 2013 revaluation assessment date (or July 31, 2013 for new construction) is set using sales that occurred before those dates and is used to determine the amount of taxes owing in 2014.

Snohomish County voters continued to show their support for the majority of taxing districts that requested approval of tax increases in 2013. Those increases will appear on 2014 property tax statements.

Voters approved 5 of 6 monetary property tax measures on the ballot in 2013:

- 3 were approved for EMS levies for city and fire districts;
- 1 was approved for a hospital district's levy; and
- 1 was approved for a school district's levy.

The levy rates calculated for taxing districts generally decreased as a result of higher assessed values. The typical levy rate in 2013 was \$12.9669 per thousand dollars of assessed value. The 2014 typical levy rate decreased to \$12.3380.

The total taxable assessed value increased from \$72.6 billion in 2013 to \$79.4 billion in 2014 for tax purposes.

According to Kirke Sievers, County Treasurer his office will begin mailing tax statements during the first week of March. Property tax payment information for 2014 is also available on-line at the Treasurer's office website:

http://www.snohomishcountywa.gov/Treasurer

A report showing the tax and assessed value average changes for the typical residence by city, unincorporated Snohomish County and countywide is an attachment to this press release. Property taxes to be collected this year by all taxing districts in Snohomish County will show an overall 4.1% increase over last year. Property taxes for all purposes will total \$979.6 million in 2014, up \$38.6 million over 2013's \$941 million that was levied for all taxing districts.

For more information on how property tax levies are calculated visit the Assessor's website at: http://www.snohomishcountywa.gov/333/Levy

There are several tax relief programs available that are administered by the Assessor's office. Information about the senior citizen and disabled persons exemption can be found on the back side of property tax statements or by visiting the Assessor's office website at: http://www.snohomishcountywa.gov/Assessor

Attachments:

Assessed Value and Taxes by City Property Tax Distribution Pie Chart

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ASSESSED VALUE AND TAXES BY CITY Typical Residence in 2013 and 2014

	2013	2013		2014	2014			Average	Average
	Average	Typical		Average	Typical			Percent	Percent
	Residence	Levy	2013	Residence	Levy	2014	Tax	Value	Tax
City	Value	Rate (1)	Tax	Value	Rate (1)	Tax	Change	Change	Change
Arlington	173,800	12.7835	2,221.77	184,300	12.5073	2,305.10	83.32	6.0%	3.8%
Bothell	245,800	11.3604	2,792.39	271 , 500	10.8543	2,946.94	154.56	10.5%	5.5%
Brier	290,700	11.1511	3,241.62	324,100	10.6291	3,444.89	203.27	11.5%	6.3%
Darrington	95 , 400	14.5189	1,385.10	88 , 500	14.2257	1,258.97	-126.13	-7.2%	-9.1%
Edmonds	317,200	11.5364	3,659.35	351 , 100	10.9981	3,861.43	202.09	10.7%	5.5%
Everett	179,000	13.9827	2,502.90	194,100	13.2213	2,566.25	63.35	8.4%	2.5%
Gold Bar	109,300	13.6414	1,491.01	113,700	13.2068	1,501.61	10.61	4.0%	0.7%
Granite Falls	142,400	15.7445	2,242.02	147,700	15.1148	2,232.46	-9.56	3.7%	-0.4%
Index	113,900	10.3774	1,181.99	110,500	10.6128	1,172.71	-9.27	-3.0%	-0.8%
Lake Stevens	195,000	13.8198	2,694.86	210,000	13.0743	2,745.60	50.74	7.7%	1.9%
Lynnwood	197,700	11.8357	2,339.92	219,300	11.2948	2,476.95	137.03	10.9%	5.9%
Marysville	166,200	13.2674	2,205.04	182,400	12.4941	2,278.92	73.88	9.7%	3.4%
Mill Creek	319,900	13.3207	4,261.29	348,900	12.4922	4,358.53	97.24	9.1%	2.3%
Monroe	181,700	14.4577	2,626.96	197 , 900	13.8067	2,732.35	105.38	8.9%	4.0%
Mountlake Terrace	180,200	11.5340	2,078.43	195,100	11.0595	2,157.71	79.28	8.3%	3.8%
Mukilteo	330,700	10.8256	3,580.03	358 , 700	10.1099	3,626.42	46.40	8.5%	1.3%
Snohomish	202,300	14.7786	2,989.71	228,200	14.3646	3,278.00	288.29	12.8%	9.6%
Stanwood	192,800	11.5413	2,225.16	205,000	11.2885	2,314.14	88.98	6.3%	4.0%
Sultan	129,900	13.4919	1,752.60	135,700	13.0474	1,770.53	17.93	4.5%	1.0%
Woodway	872 , 800	11.1254	9,710.25	962 , 800	10.5630	10,170.06	459.81	10.3%	4.7%
Unincorporated Area	228,900	13.7691	3,151.76	252 , 300	13.1895	3,327.71	175.96	10.2%	5.6%
Snohomish County	223,000	12.9669	2,891.62	244,600	12.3380	3,017.87	126.26	9.7%	4.4%

⁽¹⁾ Rates vary within most cities. The rate shown is the predominant rate. The rates for Unincorporated and County are average rates.

Notes:

These numbers are provided for information only and are not intended for use in official documents. The '2014 Average Residence Value' is the 01/01/2013 assessed value for 2014 tax collections.

SNOHOMISH COUNTY DISTRIBUTION OF 2014 TAXES

